



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,383	\$ 7,626	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	20,718	25,690	58	27,735
Total Operating Balance	\$ 28,101	\$ 33,316	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 237	\$ 7,377	Commodity Credit Corporation programs ..	\$ 46	\$ 529	\$ 22,942
Commodity Credit Corporation programs ..	29	389	11,562	Defense Vendor Payments (EFT)	881	10,355	231,018
Customs and Certain Excise Taxes	135	1,337	27,092	Education Department programs	298	3,460	70,544
Deposits by States:				Energy Department programs	125	1,241	24,543
Supplemental Security Income	0	3	4,204	Federal Employees Insurance Payments ..	115	1,797	39,681
Unemployment	9	225	32,466	Fed. Highway Administration programs ...	488	2,017	27,901
Education Department programs	73	659	16,674	Federal Salaries (EFT)	711	6,397	129,559
Energy Department programs	15	255	5,883	Food and Nutrition Service (misc)	91	916	22,900
Estate and Gift Taxes	78	1,102	23,945	Food Stamps	57	1,173	20,026
Federal Reserve Earnings	0	904	18,974	GSA programs	101	1,037	18,752
Foreign Deposits, Military Sales	63	755	10,818	Health and Human Services Grants (misc)	246	3,032	68,137
FTD's Received (Table IV)	2,095	34,660	487,313	Housing and Urban Development programs	91	3,087	49,573
Housing and Urban Development programs	27	355	8,610	Interest on Treasury Securities	2	776	129,038
Individual Income and Employment				Justice Department programs	37	522	15,499
Taxes, Not Withheld	1,866	12,695	250,356	Labor Dept. prgms (excl. unemployment) .	43	549	12,549
Interest recd from T&L Depositories	1	2	119	Medicaid	1,178	8,223	168,387
Justice Department programs	5	94	3,857	Medicare	858	15,052	286,581
Postal Service	332	4,430	94,038	NASA programs	31	753	12,375
Public Debt Cash Issues (Table III-B)	61,781	281,118	4,562,705	Postal Service Money Orders and Other ..	141	2,296	47,162
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	71,629	264,570	4,183,231
				Social Security Benefits (EFT)	0	28,535	376,838
				Temporary Assistance for Needy			
				Families (HHS)	31	774	17,045
				Unemployment Insurance Benefits	84	1,275	40,649
				Veterans Affairs programs	52	828	17,994
				Other Withdrawals:			
				Agency for Internat'l Development	60	334	8,687
				Federal Transit Admin.	68	319	2,447
				IRS Tax Refunds Business (EFT)	125	1,390	28,564
				Transportation Security Admin. (DHS) ..	31	120	1,914
Total Other Deposits	0	281	24,981	Unclassified	725	14,618	330,011
Change in Balance of Uncollected				Total, Other Withdrawals	1,009	33,341	702,428
Funds (closing balance \$69)	-4	35	52	Transfers to Depositories	5	24,109	514,618
Transfers from Depositories	11,589	82,036	1,659,106	Total Federal Reserve Account	78,349	416,643	7,249,972
Total Federal Reserve Account	78,106	421,570	7,250,131	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,612	78,588	1,137,471	(Table V)	11,589	82,036	1,659,106
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 78,344	\$ 392,534	\$ 6,735,354
(Table V)	5	24,109	514,618				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ -5,215	\$ 25,588	\$ -6,858
Accounts (Table V)	6,617	102,697	1,652,089				
Total Deposits (excluding transfers)	\$ 73,130	\$ 418,122	\$ 6,728,496				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 71,575	\$ 258,075	\$ 3,558,700
Regular Series	\$ 61,906	\$ 211,392	\$ 3,364,544	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	3	24,853
Notes	0	24,005	811,475	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation-Protected Securities Increment	-11	-153	6,059	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	54	774	14,110
Depository Compensation Security	0	0	13,600	Government Account Series	102,493	1,188,301	33,405,615
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	29	481	10,055	Foreign Series	0	0	6,176
Interest Increment	0	495	6,928	State and Local Series	0	5,696	120,476
Government Account Series	106,215	1,167,278	33,582,917	Other	0	21	423
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	171	5,157	126,494				
Other	0	132	742				
Total Issues	\$168,310	\$1,449,788	\$ 38,181,984	Total Redemptions	\$174,122	\$1,452,870	\$ 37,617,436
				Net Change in Public Debt Outstanding	\$ -5,812	\$ -3,082	\$ 564,548

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$168,310	\$1,449,788	\$ 38,181,984
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	325	1,045	11,244
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,215	1,167,278	33,582,917
Interest Increment on United States Savings Securities (-)	0	495	6,928
Inflation-Protected Securities Increment	-11	-153	5,958
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	61,781	281,118	4,562,705
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	174,122	1,452,870	37,617,436
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	102,493	1,188,301	33,405,615
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 71,629	\$ 264,570	\$ 4,183,231

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,954	\$ 68,566	\$ 1,375,651
Individual Estimated Income Taxes	-5	589	5,290
Railroad Retirement Taxes	46	188	3,929
Excise Taxes	9	3,188	64,799
Corporation Income Taxes	595	41,798	218,848
Federal Unemployment Taxes	1	28	6,918
Estate and Gift Taxes & Misc IRS Rcpts.	0	48	769
Change in Balance of Unclassified Taxes	1,258	2,244	2,182
Total	\$ 8,858	\$ 116,650	\$ 1,678,386
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	1,894	33,308
Collector Depositories	2,043	32,766	454,004
Tax and Loan Accounts	6,612	78,588	1,137,471
Inter-agency Transfers	150	3,402	53,603

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,316,751	\$ 4,326,304	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,031,117	3,027,376	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,347,868	7,353,680	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,455	45,171	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,302,084	\$ 7,308,179	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 104	\$ 226	\$ 12,359	\$ 25,690
Deposits:				
Taxes Received (Table IV)	18	106	6,488	6,612
Transfers to Depositories	0	0	5	5
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	104	226	10,351	10,681
Depository Initiated	2	13	893	908
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 93	\$ 7,609	\$ 20,718

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,951	\$ 222,658
Business	136	2,101	53,709